



THE EWING PUBLIC SCHOOLS PRELIMINARY BUDGET OVERVIEW

February 26, 2018

Presented by:

Michael Nitti, *Superintendent of Schools, Certified School Business Administrator*

Dennis J. Nettleton, *CPA, RSBA, SFO, School Business Administrator*

Board of Education Members

Karen A. McKeon, *President*

Anthony F. Messina, *Vice-President*

Carl Benedetti

Maria Benedetti

Kenneth Bradley

Dr. Channing C. Conway

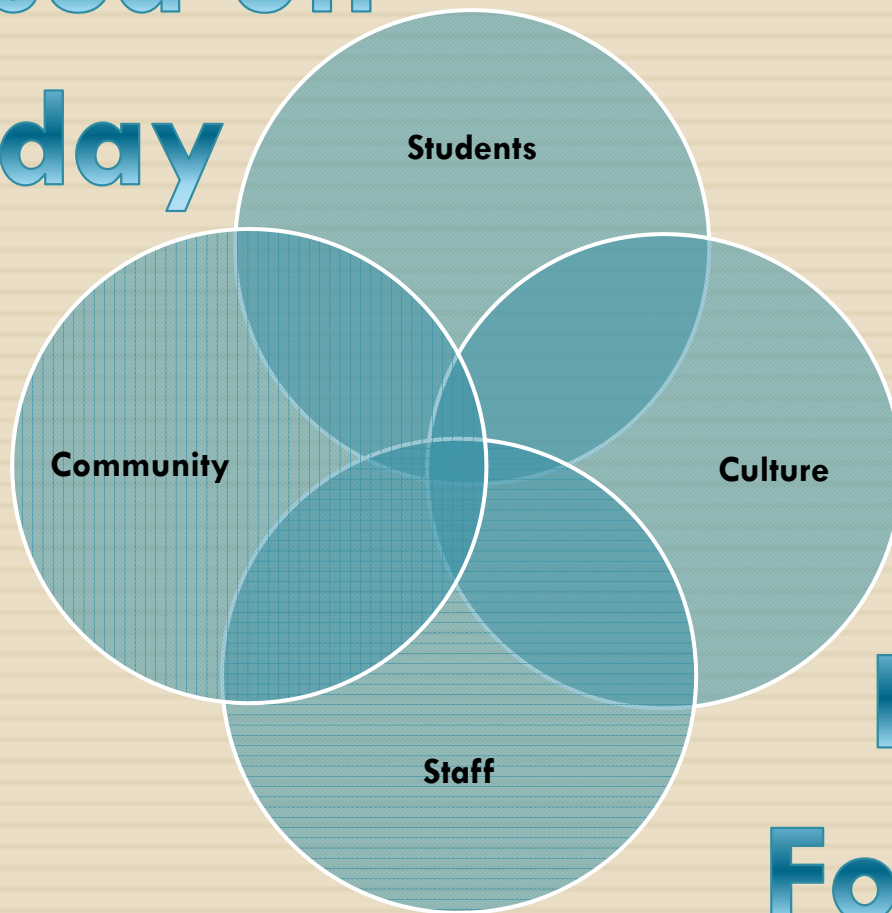
Lisa McConnell

Stephanie Staub

Bruce White

The Ewing Public Schools

**Focused on
Today**



**Preparing
For Tomorrow**

2018-19 Tentative Budget Timeline

Date	Description
February 20	Board of Education Budget Retreat
February 26	Preliminary Budget Overview 8:00 PM at Anheil Elementary School Auditorium
March 13	Governor's Anticipated Budget Address
March 15	Anticipated Release of State Aid
March 19*	Preliminary Budget Presentation and Approval 8:00 PM at Fisher Middle School Auditorium
April 30	Public Hearing – Board Adopts the Final Budget 8:00 PM at Fisher Middle School Auditorium

**Note that this meeting is a week earlier than typical to meet state deadlines*

Budget Process

1. Building Administrators and District Supervisors/Directors evaluate needs and submit requests to Central Office
2. Multiple reviews by Central Office Staff
3. Preliminary budget developed
4. Preliminary budget recommended to Board of Education
5. Revenues re-evaluated after receiving State Aid
6. Board of Education reviews and votes on preliminary budget
7. Public Hearing and Board votes on Final Budget

Goals, Priorities, & Initiatives

□ GOALS/PRIORITIES

- Maintain/Enhance ALL Instructional Programs (core subjects, related arts, specialized programs)
- Maintain staffing
- Focus on Student Achievement
- Maintain favorable class sizes
- Maintain Full-Day Kindergarten
- Maintain Gifted & Talented, Honors & AP Programs

□ UPGRADES/INITIATIVES

- Professional/Staff Development
- Student Emotional Health Initiatives
- School Safety Enhancements
- Special Program Expansion
- Instructional Technology Enhancements
- Facilities – preventative maintenance focus
- STEAM/Standards Objectives
- Opioid awareness/education

Budgetary Developments

□ REVENUE

- Chapter 78 contributions
- Profitable Enterprise Funds
- SEMI Medicaid Revenue
- Continued EPEF Support
- Township share of PILOT \$
- State Aid?

□ EXPENDITURES

- Retirements/Breakage
- Debt Service
- Charter School Projection?
- Future facilities needs?
- Sharp increase in new students with out of district placement tuition
- Continued Rising Transportation costs

Preliminary 2018-19 General Fund Revenues vs. Appropriations

Description	With <u>NO</u> Tax Increase	With 1% Tax Increase	With 1.5% Tax Increase	With 2% Tax Increase
Preliminary Projected Revenues	\$67,393,961	\$68,631,386	\$68,907,008	\$69,182,630
Preliminary Appropriations	\$69,182,630	\$69,182,630	\$69,182,630	\$69,182,630
Difference	\$(1,788,669)	\$ (551,244)	\$ (275,622)	\$ -

Negative amounts in **Red** represent the amount of budgetary cuts that would be necessary at that level of tax increase.

2018-19 Preliminary Tax Levy Summary

If Local Tax Levy is increased by 2.32%

- Preliminary Tax Rate would be \$2.9147
- This represents an **increase** of **\$.0205** (Per \$100 of Assessed Property Value)
- Ratables **decreased** slightly at approximately \$526,313*
- Average Home Assessment also **decreased** slightly to \$123,100*

Assessed Home Value	2017-18 \$2.8942	2018-19 \$2.9147	Annual Change	Monthly Change
\$100,000	\$2,894	\$2,915	\$20.47	\$1.71
\$123,100	\$3,563	\$3,588	\$25.20	\$2.10
\$200,000	\$5,782	\$5,829	\$40.94	\$3.41
\$300,000	\$8,628	\$8,744	\$61.42	\$5.12

*These estimates were obtained from Jeff Burd in the Ewing Township Tax Assessors' Office.

Questions?

