



THE EWING PUBLIC SCHOOLS BOARD OF EDUCATION – TENTATIVE BUDGET

March 19, 2018
8:00 PM

Presented by:
Michael A. Nitti, *Superintendent of Schools, Certified School Business Administrator*
Dennis J. Nettleton, *CPA, RSBA, SFO, School Business Administrator*

Board of Education Members

Karen A. McKeon, *President*

Anthony F. Messina, *Vice-President*

Carl Benedetti

Maria Benedetti

Kenneth Bradley

Dr. Channing Conway

Lisa McConnell

Stephanie Staub

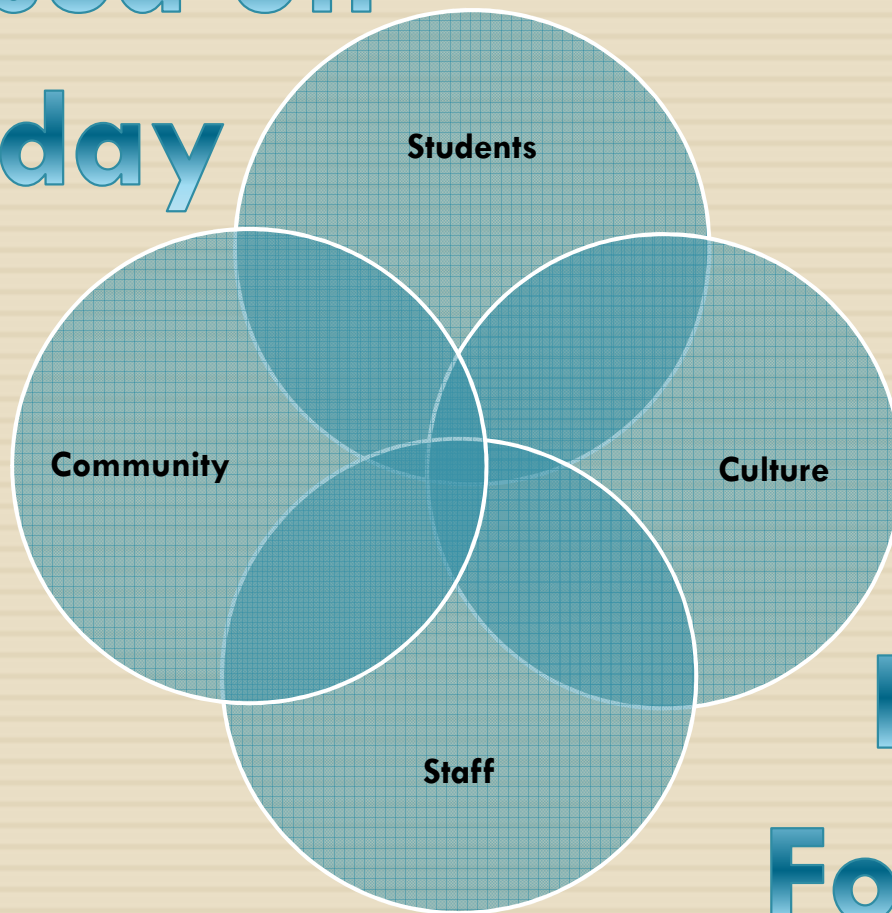
Bruce White

AGENDA

1. Introduction
2. Board of Education President Karen McKeon
3. Budget Presentation: Superintendent Michael A. Nitti,
& Business Administrator Dennis J. Nettleton, CPA
4. Board of Education Comments/Feedback
5. Public Comments/Feedback
6. Board Action – Resolution to Adopt the Tentative
Budget for 2018-19
7. Adjournment

The Ewing Public Schools

**Focused on
Today**



**Preparing
For Tomorrow**

2018-19 Tentative Budget Timeline

Date	Description
February 20	Annual Board of Education Budget Retreat
February 26	Preliminary Budget Overview 8:00 PM at Antheil Elementary School Auditorium
March 13	Governor's Budget Address
March 15	Release of State Aid
March 19	Preliminary Budget Presentation and Approval 8:00 PM at Fisher Middle School Auditorium
April 30	Public Hearing – Board Adopts the Final Budget 8:00 PM at Fisher Middle School Auditorium

Budget Process

1. Building Administrators and District Supervisors/Directors evaluate needs and submit requests to Central Office
2. Multiple reviews by Central Office Staff
3. Preliminary budget developed
4. Preliminary budget recommended to Board of Education
5. Revenues re-evaluated after receiving State Aid
6. Board of Education reviews and votes on preliminary budget
7. Public Hearing and Board votes on Final Budget

Goals, Priorities, & Initiatives

□ GOALS/PRIORITIES

- Maintain/Enhance ALL Instructional Programs (core subjects, related arts, specialized programs)
- Maintain staffing
- Focus on Student Achievement
- Maintain favorable class sizes
- Maintain Full-Day Kindergarten
- Maintain Gifted & Talented, Honors & AP Programs

□ UPGRADES/INITIATIVES

- Professional/Staff Development
- Student Emotional Health Initiatives
- School Safety Enhancements
- Special Program Expansion
- Instructional Technology Enhancements
- Facilities – preventative maintenance focus
- STEAM/Standards Objectives
- Opioid awareness/education

Budgetary Developments

□ REVENUE

- Chapter 78 contributions
- Profitable Enterprise Funds
- SEMI Medicaid Revenue
- Continued EPEF Support
- Township share of Pilot \$
- State Aid

□ EXPENDITURES

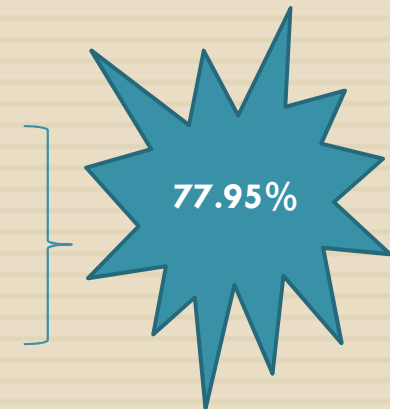
- Retirements/Breakage
- Debt Service
- Charter School Projection
- Future facilities needs?
- Sharp increase in new students with out of district placement tuition
- Continued Rising Transportation costs

2018-19 General Fund Preliminary Revenue Projections

Description	2017-18 \$ Amount	2017-18 %-age	2018-19 \$ Amount	2018-19 %-age
Local Tax Levy	\$ 55,126,410	80.24%	\$ 56,402,750	81.23%
Tuition	300,000	0.44%	248,994	0.36%
Other Misc. Revenues	189,894	0.28%	190,003	0.27%
State Aid	9,977,654	14.52%	10,921,848	15.73%
Fund Balance	3,105,100	4.52%	1,676,006	2.41%
Subtotal General Fund Revenues	\$ 68,699,058	100.00%	\$ 69,439,601	100.00%

2018-19 General Fund Preliminary Appropriations

Description	2018-19 Appropriations	% of Total
Staffing (All Salaries)	\$ 40,426,811	58.22%
Employee Benefits (Medical, Prescription, Dental)	11,794,140	16.98%
PERS & FICA Obligation	1,905,783	2.74%
Insurance (Including Workers' Comp)	732,289	1.05%
Other District-Wide Costs	2,880,610	4.15%
Curriculum	152,898	0.22%
Special Education	3,949,845	5.69%
School Budgets	670,514	0.97%
Operations	2,189,495	3.15%
Transportation	4,365,596	6.29%
Technology	371,620	0.54%
Total Preliminary Appropriations	\$ 69,439,601	100.00%



Debt Service Analysis

Description	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Principal	\$6,170,000	\$6,325,000	\$6,555,000	\$2,985,000	\$1,485,000	\$1,520,000	\$-
Interest	425,405	279,685	156,518	75,058	42,372	15,261	-
Total	\$6,595,405	\$6,604,685	\$6,711,518	\$3,060,058	\$1,527,372	\$1,535,261	\$-

This ultimately resulted in a tax decrease for the 2017-18 school year.

2018-19 Preliminary Tax Levy Summary

If Local Tax Levy is increased by 2% + Use of Banked Cap

- Preliminary Tax Rate would be \$2.9147
- This represents an increase of approximately \$.0205 (Per \$100 of Assessed Property Value)
- Ratables **decreased** approximately **\$526,313***
- Average Home Assessment also **decreased** to \$123,100*

Assessed Home Value	2017-18 \$2.8942	2018-19 \$2.9147	Annual Change	Monthly Change
\$100,000	\$2,894.20	\$2,914.70	\$20.50	\$1.71
\$123,633	\$3,562.76	\$3,588.00	\$25.24	\$2.10
\$200,000	\$5,788.40	\$5,829.40	\$41.00	\$3.42
\$300,000	\$8,682.60	\$8,744.10	\$61.50	\$5.13

*These estimates were obtained from Jeff Burd in the Ewing Township Tax Assessors' Office.

Questions?

